SAFE DEPOSIT LOCKER REQUEST FORM

For Office use only **Date:**

First Applicant CIF **No** ....

Second Applicant CIF No.................................

Customer Particulars/KY(updated in CBS Waitlist Number ....

Date of Allotment ....

Locker No............................ Key No........................

SDV **No** ....

Photo of First Applicant (Paste Recent Passport size)

Photo of Second Applicant

{Paste Recent Passport size)

The Branch Manager

The Postal & RMS Employees Coop. Bank Ltd

Ambala Cantt

Dear Sir,

I/We request to allot a Safe Deposit Locker in my/our name Name of

1st Applicant: ....

Name of 2nd Applicant: ....

Sl. No	Details	1st Applicant	2nd Applicant
1	Savings Bank/ Current *Ne* No (From which RenV Charges may be recovered)		
2	Date of Birth		
3	Address		
4 (a)	Mobile Number		
(b)	Alternate Mobile No/ Landline No		
5	e-Mail ID		
6	OVD Proof (copy enclosed)		
7	Address Proof (copy enclosed)		

8. Locker Requirement:

D **Small Size** n **Medium Size** n **Large Size** n **Extra Large Size**

9. Mode of Operation:

D Self O Either or Survivor O Former or Survivor QAnyone orSurvivor D Jointly Operated

D Others(Please specify) ______________________

1 0omination facility : D Yes. Form SL1 / SL1A submitted (strike off which is not applicable)

(Photo of Nominee to be affixed on Nomination Form)

0 I/ We do not wish to nominate in respect of locker facility.

Signature(s)/Thumb impression of Applicant	Signature(s)/Thumbimpression of Applicant

TERMS AND CONDITIONS

1. Bank shall acknowledge the receipt of Application for allotment of locker and provide a wait list number to customers, if lockers are not available for immediate allotment. Locker shall be provided on first come first serve basis. A written communication shall be sent to the Applicant's address by Registered Post giving them 15 days' time to take over the Locker.

2. Customer Due Diligence shall be carried out for both new and existing customers as per KYC norms for allotment of Locker.

3. On allotment, Locker Rent shall be collected at prevalent rate in advance from Locker -hirers. Locker rent will be payable in advance for one year including month of hiring month . Locker Rent will be recovered every year on 2nd of Hiring month thereafter. Rent/ Charges are subject to change as Bank may decide from time to time.

4. Apart from Locker rent, Bank would also recover following charges in respect of locker:
a) One time Registration Charge b) Locker Visit Charges over prescribed number of operation c) Locker Rent Overdue Charged) Break open charge for Locker. All charges related to Lockers are displayed on Bank's website (bank.sbi).

5. Bank may also obtain a Term Deposit, at the time of allotment, which would cover three years' rent and charges for breaking open the locker in case rent is not paid by the Locker-hirer.

6. Locker- hirer(s) shall not keep any illegal or hazardous substance in the Safe Deposit Locker. If the deposit of any illegal or hazardous substance in the Safe Deposit Locker is suspected, Bank shall take appropriate action against Locker- hirer(s) as it deems fit and proper in the circumstances.

7. In the event of surrender of a locker, rent shall be recovered up to the month in which locker is surrendered and advance rent, if any, for the remaining period shall be refunded.

8 In case Locker Rent is overdue, access to Locker shall beallowed only after collection of overdue rent, including overdue charges, as applicable.

9. If rentisnot paid for three years consecutively, Bank shall break open of the locker and dispose of the contents of Locker for recovery of overdue rent and other charges.

10. If the locker remains inoperative for a period of seven years and the locker-hirer cannot be located, even if rent is being paid regularly, the bank shall be at liberty to transfer the contents of the locker to their nominees/legal heir or dispose of the articles in a transparent manner, as the case may be.Before breaking open the locker, the bank shall follow due procedure.

11. In case of change in the address or contact details, Locker-hirer(s) shall inform the Bank with supporting documents immediately.

I/We have read and accept Terms and Conditions mentioned above and shall execute Locker Agreement and complete other formalities on allotment   Signature(s)/Thumbimpression of Applicant   Signature(s)/Thumbimpression of Applicant   Place: Date:

Received request for allotment of Safe Deposit Locker from .... and ....

and wait list number____________ Locker No.______________ and Key No........................ has been allotted.

Place

Date: Signature of Bank Official with seal

The Postal & RMS Employees Coop. Bank Ltd

AGREEMENT FOR HIRINGSAFE DEPOSIT LOCKER

(Individuals)

Annexure-X

Date:

1. The Postal & RMS Employees Coop Bank (herein after called" the Bank") agrees to let on hire and ______________________________ .hereinafter called the "Hirer(s)"] agree(s) to take on hire, subject to the conditions endorsed hereon, the Bank's Locker No ______________________ Class __________ for __________months /one year from this day at a rental of Rs.__________for the said period of which sum receipt is hereby acknowledged by the Bank, unless and until determined in accordance with the conditions endorsed here on the hiring with thereafter continue for periods upon the same and at the same periodical rentals which shall be payable in advance on the last day of the preceding period for the next ensuring period.

*2 Access to the said locker, shall during the joint lives of the hirers or the survivors of them, be had by the Hirers or the survivors of them jointly "until the Bank receives a notice to the contrary from either /any one of or more of the Hirers
Hirers in which event access shall be had by the hirers or the survivors of them jointly. On the death of all the Hirers save one all the rights of the Hirers hereunder shall vest in such survivor and upon his death shall vest in his legal representative.

ForThe Postal & RMS Employees Coop. Bank Ltd

Branch Manager

__________________ Hirer(s)

____

* Strike out whichever is not applicable.

CONDITIONS

1. The safe deposit vault remain open from______________to__________daily except Bank holidays.

2. Locker rents are payable in advance up to next annual date with 12 months' rent of the following year. Thereafter the rent will due on 1st day of Annual date every year. A one-time fee of Rs --------, at the time of allotment of locker, is also to be paid by you. You are requested to ensure prompt payment of Locker rent when due. If rent is not paid on due date overdue charges as applicable will be recovered along with rent dues. Bank reserves the right to refuse access to the locker in the event of non-payment of rent whether the same has been demanded or not. The Hirer(s) agree(s) that the Bank is entitled at its discretion to increase the rental at any time without notice and consent of the Hirer(s).

3. Before allotment, the hirer(s) are required to open a Special Term Deposit that would cover 3 years rent and the charges for breaking open the locker in case of an eventuality.

4. Without prejudice to any other remedies, which the Bank may have against the Hirer, all rights to the use of the locker shall at the option of the Bank, be forfeited upon non-payment of the rental whether the same shall have been demanded or not, or upon breach of any of the conditions hereof by the Hirer and the Bank shall be at liberty to break open the locker and either to forward (by parcel post or other reasonable means and at Hirer's risk) the contents of the locker of the Hirer at his registered address or may retain and keep the said contents in such other locker or place as it may think fit, at a rental or double the amount of the amount of the rental hereby agreed to be charged.

5. The Hirer(s) agree(s) that Bank may break open the locker if rent is not paid for three years in a row. The Hirer(s) further agree(s) that in case locker remains inoperative for a period of seven years and the Locker -hirer cannot be located, even if rent is being paid regularly, the Bank shall transfer the contents of the locker to their nominee(s) / legal heir(s) or dispose of the article(s) in a transparent manner, as the case may be.

6. The Hirer shall have no right or property in locker but only an exclusive right of user thereof and access thereto during the period of this agreement and in accordance therewith. The Hirer shall not assign or subject the locker or any part of it, nor permit it to be used for any purpose other than for the deposit of documents, jewellery or other valuables nor shall Hirer use the locker for the deposit of any property of an explosive or destructive nature.

7. All property is received and held by the Safe Deposit Department of the Bank subject to a general lien for all moneys due from the Hirer with power to sell such property or part thereof in satisfaction of moneys due but not paid.

8. Either party may terminate the agreement on giving to the other seven days previous notice in writing prior to the date on which the agreed period of hiring terminates, of such intention and the keys of the locker shall in such case be delivered by the Hirer to the Bank not later than noon on the day of the termination of the hiring.

9. If no such notice as aforesaid shall have been given the hiring of the locker shall be considered renewed after date of termination but this condition is without prejudice to the rights of the Bank accrued in the meantime.

10. The hirer(s) is/ are permitted to operate the locker only with the key provided by the Bank and no operation of the locker shall be permitted with a key other than provided by the Bank at the time of executing the Agreement. If the key of the locker, supplied by Bank be lost by the hirer(s) the Safe Deposit Locker Department of the Branch should be notified without delay. In lockers hired in joint names, if the key is reported lost, the letter advising loss of the keys should be signed by all the hirers. All charges for opening the locker, replacing the lost key and for changing the lock shall be payable by the hirer. All repairs required to be done to the locker; lock or keys shall be done exclusively by the Supplier of the Locker.

11. The Safe Deposit Department of the Bank should be notified of any change of address of the Hirer and any notice or communication sent by post to the registered address of the hirer shall be considered to have been duly served.

12. For reasons of grave or urgent necessity the Bank reserves the right of closing the Safe Deposit Department for such period as it may consider necessary. The Bank also reserves the right of making changes in the opening and closing hours of the department without any previous intimation, to the hirer.

13. Hirers are cautioned to keep keys of their lockers in a place of safety, not to divulge the number of their locker and their passwords (if any given) and not to deliver their keys, for the purpose of operating on the locker or otherwise to any person other than their duly authorised agent. A hirer who is desirous of so appointed an authorised agent, should grant in favour of such an agent, a power of attorney in such form as may be stipulated by the Bank for the purpose and have it registered with Bank before the agent could be permitted to operate on the locker. It would not however, be necessary for the hirer to execute a power of attorney in cases where the intention in merely to surrender a locker that has already been cleared of its contents; in that event the key could be surrendered by the hirer through his agent who should produce a specific letter of authority signed by the hirer

bearing the attested specimen signature of the agent along with a letter of surrender signed by the hirer. No responsibility would devolve on the Bank as a consequence of its having accepted the key of the surrendered locker from the agent of the hirer.

14. Loss of key by the hirer be reported to the branch immediately in writing. In lockers hired in joint names the letter advising loss of the keys should be signed by all the hirers.

15. It is hereby agreed that the relation of the Bank and the Hirer in this connection is that of a licensor and licensee and not of a banker and customer.

16. The Hirer agrees to abide by such rules and regulations as the Bank may adopt from time to time. Before allowing the access to the locker, the hirer is required to sign on the SD Locker Access register which will be verified before allowing access to the locker. A limited number of visits is allowed free of charge beyond which the Bank will charge a fee per visit and then allow operation.

17. The Hirer(s) agree(s) that the Bank may at any time, at its discretion and without assigning any reason call upon them to withdraw the articles from the said locker failing which the Bank will be absolved from all the responsibilities in respect of the articles.

18. The Hirer(s) agree(s) that in case of default in payment of the rental for the stipulated period or in case after the expiry of the agreed period of hire the articles are not removed from the locker by the Hirer(s)or sooner on the happening of the event contemplated in Clause 17, the Bank shall after due notice to the last known address of the Hirer(s), dispose of the articles either by sale in public auction or otherwise and apply the proceeds thereof first towards Bank's charges and refund the balance to the Hirer(s), if any.

19. In case the locker hirer does not respond to the Bank's letters nor operates the locker, within a period of three years, Bank reserves the right to break open the locker after giving notice to the locker hirer's last known address. Further the hirer(s) advised to operate the locker atleast once a year.

20. During the continuance of this agreement, the Bank shall not be responsible notwithstanding anything to the contrary in Section 152 of the Indian Contract Act, for any case or deterioration or damage to the contents of the Safe Deposit Locker(s) whether caused by rain, fire, flood, earthquake, lighting, civil commotion, riot or any other similar cause(s).

21 The Hire(s) will not deposit any illegal or hazardous substance in the Locker.

22. No liability of the Bank for any damage and/or loss of content of locker arising from the soul fa negligence of customer.

23 No liability of the Bank to insure the content of the Locker against any risk whatsoever

orm SL 1

Nomination under section 4SZE of the Banking Regulation Act, 1949, and Rule 4(1) of the Banking Companies (Nomination) Rules, 1985, by sole hirer in respect of safety locker

I,____________________________________(name and address), nominate the following person to whom in the event of my/minor's death______________________

________________________________(name and address of branch/office in which the locker is situated) may give access to the locker and liberty to remove the contents of the locker, particulars whereof are given below:

Recent passport size photo of Nominee

Locker			Nominee			
Nature of	Distinguishing Mark or No	Additional details, if any	Name	Address with Mobile No.	Relationship with hirer, if any	Age

Place:

Signature: (1st witness)	Signature: (2nd witness)
Name:	Name:
Address	Address

Date:

[2]Signature(s) and Address(es) of witness(es)

[1]Signature/Thumb Impression of Hirer

1. Where the locker is hired solely in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.
2. Thumb impression shall be attested by two witnesses.

Note: Nomination shall be made in favour of only one individual (Nomination in favour of non-individual is invalid)

ACKNOWLEDGEMENT SL-1

We acknowledge receipt for nomination made by you in favour of

Name of the Nominee____Age.................years

With respect to your Locker Number..................................... Registration No...

Place:

Date:

Signature of Bank Official with seal